

## DOC 601

### COMMON TAX DEDUCTIONS PART 2

#### CAR & TRUCK EXPENSES

<b>5,000 Miles</b>	<b>10,000 Miles</b>	<b>15,000 Miles</b>	<b>20,000 Miles</b>
<b>X 65.5</b>	<b>X 65.5</b>	<b>X 65.5</b>	<b>X 65.5</b>
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<b>\$3,275.00</b>	<b>\$6,550.00</b>	<b>\$9,525.00</b>	<b>\$13,100.00</b>

**TRAVEL BUSINESS 2 CONFERENCES = \$3,000.00**

**MEALS BUSINESS \$1,800.00 (\$3,600 x50%)**

**INTEREST ON BUSINESS CAR \$3,000.00**  
**(\$500 PAYMENT \$250 Interest x 12)**

**WAGES = SPOUSE OR CHILD**

**CHILD UP TO \$13,850.00 NO PAYROLL TAXES**

**SPOUSE-??? MUST PAY PAYROLL TAXES (ALSO DEDUCTIONS)**

**DEPRECIATION**

**T.V. MONITOR            \$5,000.00**

**COMPUTER                \$1,000.00**

## OTHER EXPENSES

<b>MYECON FEES</b>	<b><u>\$39.95</u></b>	<b><u>\$49.95</u></b>	<b>COMMISSION FEES</b>
	<b><u>X 12</u></b>	<b><u>X12</u></b>	<b><u>\$1.50 X 50</u></b>
	<b>\$479.40</b>	<b>\$599.40</b>	<b>\$75.00</b>
<b>BANK FEES</b>	<b>\$15.00</b>		
	<b><u>X 12</u></b>		
	<b>\$180.00</b>		
<b>TAX PREPARATION FEES</b>		<b>\$300.00</b>	
<b>BUSINESS EDUCATION SEMINARS/TRAINING</b>		<b>\$500.00</b>	

**IRA** **\$6,500 (UP TO) – CATCH UP \$7,500.00**

**401 (K)** **\$22,500 (UP TO)**

**CELL PHONE** **\$150.00 x 12=\$1,800.00**

**HOME INTERNET** **\$80.00 X 12 = \$960.00**

**WEBINAR FEES** **\$25.00 X 12 = \$300.00**

**MAILBOX FEES** **\$275.00**

**ADVERTISING** **\$500.00**

**CREDIT**

**CHILD TAX CREDIT OF \$2,000.00(16 yrs. & under)**

**ELECTRIC VEHICLE (EV) \$7,500.00 (UP TO)**