

Reversing The Crisis

LEVERAGED INCOME & RESIDUAL INCOME





You

what did the average US household spend on housing, food, transportation, and healthcare monthly in 1970



ChatGPT

I don't have the exact monthly figures for average U.S. household expenditures in 1970 readily available, but I can provide rough estimates based on the annual data and general expenditure patterns during that time. Keep in mind that these are approximations, and actual expenses could vary based on factors such as location, income, and household composition. Additionally, historical data from this period is less detailed than more recent years.

1. **Housing:** Housing expenses likely accounted for a significant portion of the budget. Monthly housing costs could have been in the range of \$150 to \$300 on average, covering mortgage or rent payments, property taxes, utilities, and maintenance costs.
2. **Food:** Monthly food expenditures per household might have been in the range of \$100 to \$200. This includes both groceries and meals eaten away from home.
3. **Transportation:** Monthly transportation expenses could have been approximately \$50 to \$100. This would cover costs related to owning and operating vehicles, including fuel, maintenance, and insurance.
4. **Healthcare:** Healthcare costs varied, but monthly expenses might have been in the range of \$20 to \$50. This includes insurance premiums, medical services, and prescription medications.



You

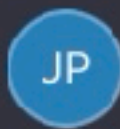
what did the average US household spend on housing, food, transportation, and healthcare monthly in 1980



ChatGPT

I don't have the exact monthly figures for average U.S. household expenditures in 1980 readily available. However, I can provide rough estimates based on the annual data and general expenditure patterns during that time. Keep in mind that these are approximations, and actual expenses could vary based on factors such as location, income, and household composition.

1. **Housing:** Housing expenses likely accounted for a significant portion of the budget. Monthly housing costs could have been in the range of \$200 to \$400 on average, covering mortgage or rent payments, property taxes, utilities, and maintenance costs.
2. **Food:** Monthly food expenditures per household might have been in the range of \$150 to \$300. This includes both groceries and meals eaten away from home.
3. **Transportation:** Monthly transportation expenses could have been approximately \$100 to \$200. This would cover costs related to owning and operating vehicles, including fuel, maintenance, and insurance.
4. **Healthcare:** Healthcare costs varied, but monthly expenses might have been in the range of \$30 to \$80. This includes insurance premiums, medical services, and prescription medications.



You

what did the average US household spend on housing, food, transportation, and healthcare monthly in 1990



ChatGPT

I don't have the exact monthly figures for average U.S. household expenditures in 1990 readily available. However, I can provide rough estimates based on the annual data and general expenditure patterns during that time. Keep in mind that these are approximations, and actual expenses could vary based on factors such as location, income, and household composition.

1. **Housing:** Housing expenses likely accounted for a significant portion of the budget. Monthly housing costs could have been in the range of \$400 to \$800 on average, covering mortgage or rent payments, property taxes, utilities, and maintenance costs.
2. **Food:** Monthly food expenditures per household might have been in the range of \$200 to \$400. This includes both groceries and meals eaten away from home.
3. **Transportation:** Monthly transportation expenses could have been approximately \$150 to \$300. This would cover costs related to owning and operating vehicles, including fuel, maintenance, and insurance.
4. **Healthcare:** Healthcare costs varied, but monthly expenses might have been in the range of \$50 to \$120. This includes insurance premiums, medical services, and prescription medications.

JP

You

what did the average US household spend on housing, food, transportation, and healthcare monthly in 2000

**ChatGPT**

While I don't have the exact monthly figures for average U.S. household expenditures in the year 2000 readily available, I can provide rough estimates based on the annual data and general expenditure patterns during that time. Keep in mind that these are approximations, and actual expenses could vary based on factors such as location, income, and household composition:

1. **Housing:** Housing expenses likely accounted for a significant portion of the budget. Monthly housing costs could have been in the range of \$800 to \$1,500 on average, covering mortgage or rent payments, property taxes, utilities, and maintenance costs.
2. **Food:** Monthly food expenditures per household might have been in the range of \$300 to \$500. This includes both groceries and meals eaten away from home.
3. **Transportation:** Monthly transportation expenses could have been approximately \$200 to \$400. This would cover costs related to owning and operating vehicles, including fuel, maintenance, and insurance.
4. **Healthcare:** Healthcare costs varied, but monthly expenses might have been in the range of \$150 to \$300. This includes insurance premiums, medical services, and prescription medications.



You

what did the average US household spend on housing, food, transportation, and healthcare monthly in 2020



ChatGPT

I don't have the exact monthly figures for average U.S. household expenditures in 2020 readily available, but I can provide rough estimates based on the annual data and general expenditure patterns during that time. Keep in mind that these are approximations, and actual expenses could vary based on factors such as location, income, and household composition:

1. **Housing:** Housing expenses likely accounted for a significant portion of the budget. Monthly housing costs could have been in the range of \$1,000 to \$2,000 on average, covering mortgage or rent payments, property taxes, utilities, and maintenance costs.

2. **Food:** Monthly food expenditures per household might have been in the range of \$300 to \$600. This includes both groceries and meals eaten away from home.

3. **Transportation:** Monthly transportation expenses could have been approximately \$300 to \$500. This would cover costs related to owning and operating vehicles, including fuel, maintenance, and insurance.

4. **Healthcare:** Healthcare costs varied, but monthly expenses might have been in the range of \$200 to \$500. This includes insurance premiums, medical services, and prescription medications.

Housing Inflation

1970 \$150

100% \$300

100% \$600

100% \$1200

100% \$2400



Alvins house 1985
\$48,000 / \$550mo Payment

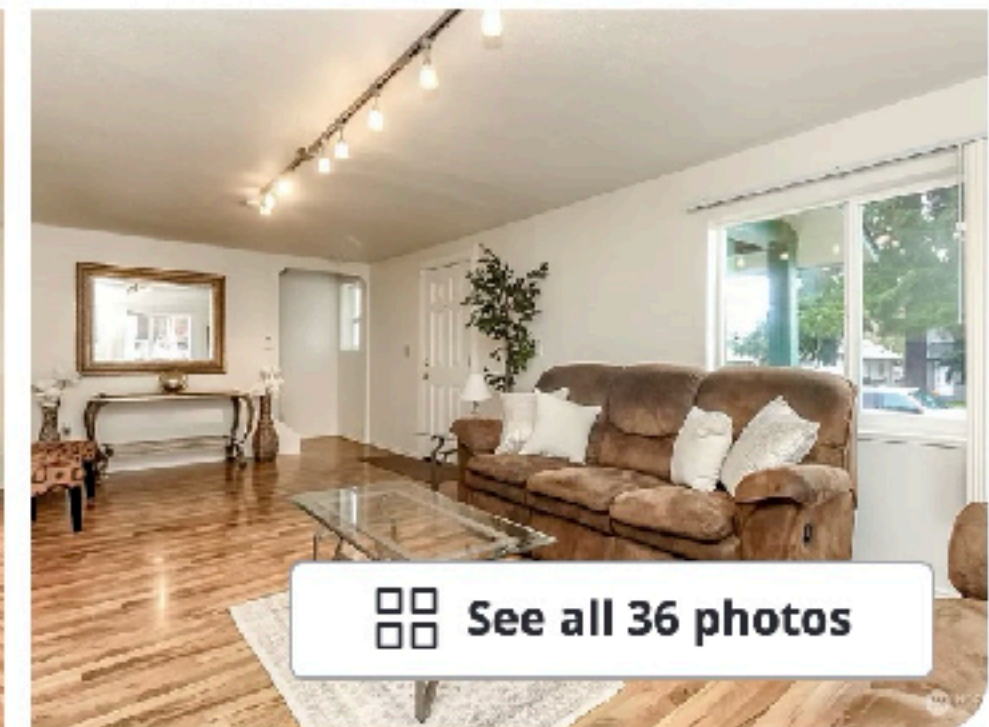
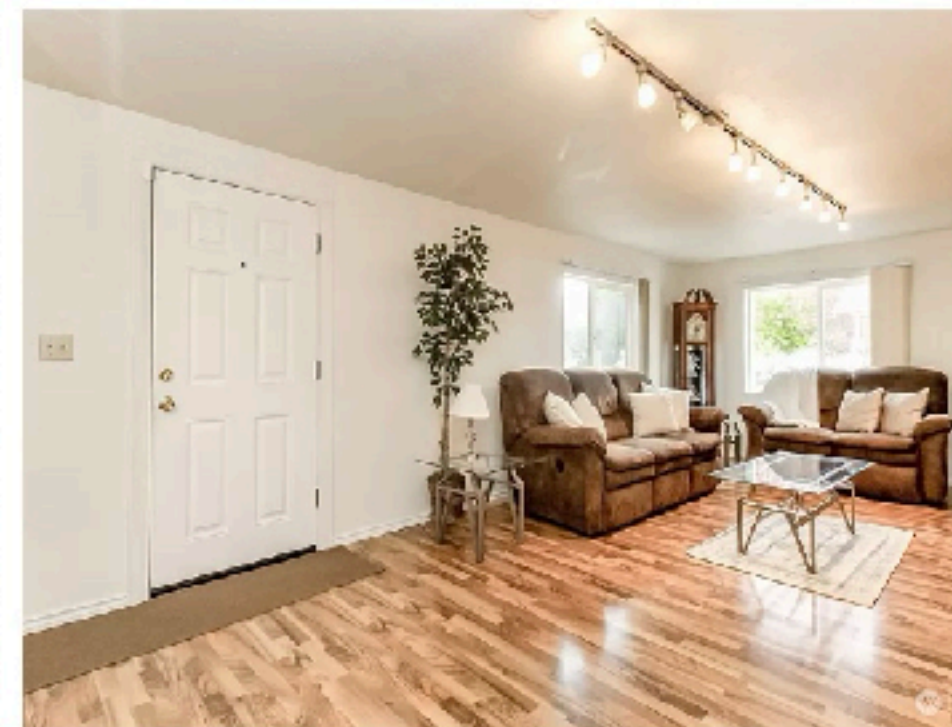
Housing Inflation

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Listed by: DraVonne Jones, Windermere Real Estate/East, 425-643-5500

\$440,000

4020 S J Street, Tacoma, WA 98418

4
beds

2
baths

1,680
sqft

[Contact agent](#)

Est.: **\$2,832/mo** [Get pre-qualified](#)

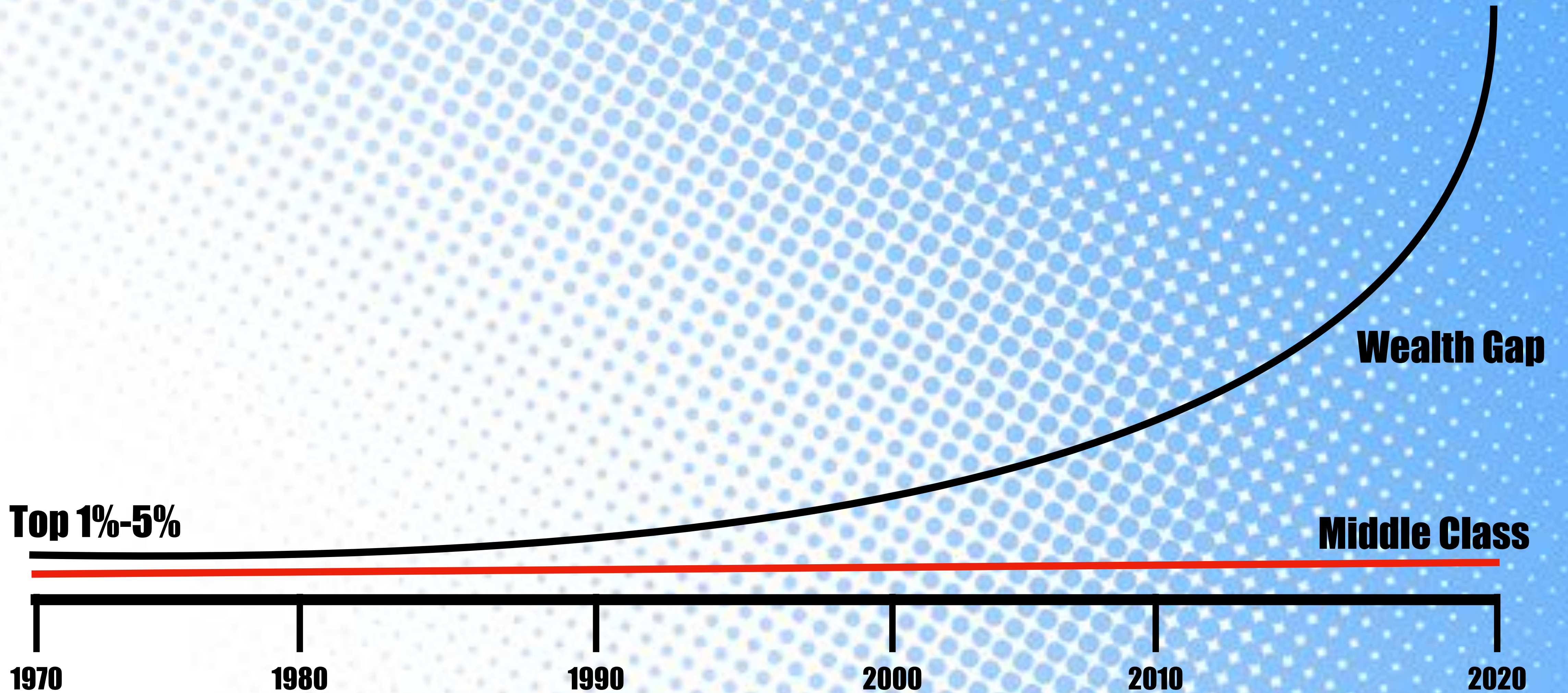
Housing Inflation on Alvin's house

Enter Variables	
<input type="text" value="440000"/>	Loan Amount
<input type="text" value="7.8"/>	Interest Rate % (compounded monthly)
<input type="text" value="30"/>	Number of Years
<input type="button" value="Calculate"/>	
<input type="checkbox"/> Printable Version	

Your monthly payment will be \$3167.43 for 30 years at an interest rate of 7.8% on a loan amount of \$440000.

*Tax consequences have not been considered

UNDERSTANDING THE WEALTH GAP AND COMPOUNDING



Wealthy People

**Most of their income
Comes from Businesses & Investments**

Middle Class People

**All of their income
Comes from Job/ No Business / Very Little Investments**



13 people make less than \$5,000

8 people make less than \$10,000

7.2 people make less than \$15,000

6.8 people make less than \$20,000

6.7 people make less than \$25,000

6.5 people make less than \$30,000

6.1 people make less than \$35,000

5.5 people make less than \$40,000

4.9 people make less than \$45,000

4.4 people make less than \$50,000

3.8 people make less than \$55,000

3.3 people make less than \$60,000

2.8 people make less than \$65,000

2.4 people make less than \$70,000

***69 people out of 100 make less than
\$50,000 yr / \$3,846 mo / \$962 week***

Nearly half of all Black workers in the US make less than \$15 an hour: 'How is anybody supposed to live?'

■ DEARBEA WALKER | APR 9, 2022, 05:44 IST



**$\$15 \times 40 \text{ HRS} =$
 $\$600 / \2400 MONTH
 $\$28,800 \text{ YEAR}$**

Leisha Francis raises her fist in solidarity for a \$15 minimum wage. Brian Nell

Key Facts

- By 2060, **more than one in four** people living in the U.S. will be Latino.
- The “typical” (median) Hispanic worker earns **72 percent** of what the “typical” non-Hispanic white worker earns.
- Hispanic women earn just **55 cents** for every dollar earned by non-Hispanic white men.
- The median income of Hispanic households is \$42,500—**nearly \$18,000 less** than the median income of non-Hispanic white households.
- The median net worth of Hispanic households is approximately **one-tenth** that of non-Hispanic white households.
- Hispanic households are **twice** as likely to live in poverty as non-Hispanic white households.
- U.S.-born Latinos are almost **twice** as likely to have a bachelor’s degree as foreign-born Latinos.



The Numbers in the Hispanic Community

THE AVERAGE CAR PAYMENT
\$488 USED / \$531 NEW

THE AVERAGE HOME PAYMENT
\$1,609 (2019)

PRICE OF THE AVERAGE APT
\$1,400



**AVERAGE HOUSEHOLD
MONTHLY INCOME**
\$5,627 - (TAXES \$1407) = \$4220

INCOME (MEDIAN)	+\$5627
TAXES	-\$1407
HOUSING	-\$1500
TRANSPORTATION	-\$1200
MED BENIFITS	-\$800
FOOD	-\$600
GAS	-\$550
UTILITIES	-\$350
CELL PHONES	-\$250



DEFICIT (\$1,030)



DOES BUILDING A NETWORK REALLY WORK?????

DO I REALLY NEED TO BUILD LEVERAGED INCOME?

IS RESIDUAL INCOME REALLY ALL THAT?

COMPANIES THAT USE LEVERAGED SYSTEMS



Food
\$23 BILLION



jiffylube

Car Maintenance
\$480 MILLION



Cars
\$156 BILLION



Clothing
\$24 BILLION

YOUR JOB!!!!!!!!!!!!!!!



ENTITIES THAT USE RESIDUAL INCOME SYSTEMS



STREAMING

\$31 BILLION

\$31,000,000,000

COMMUNICATIONS

\$107 BILLION

\$107,000,000,000

ELECTRONICS

\$387 BILLION

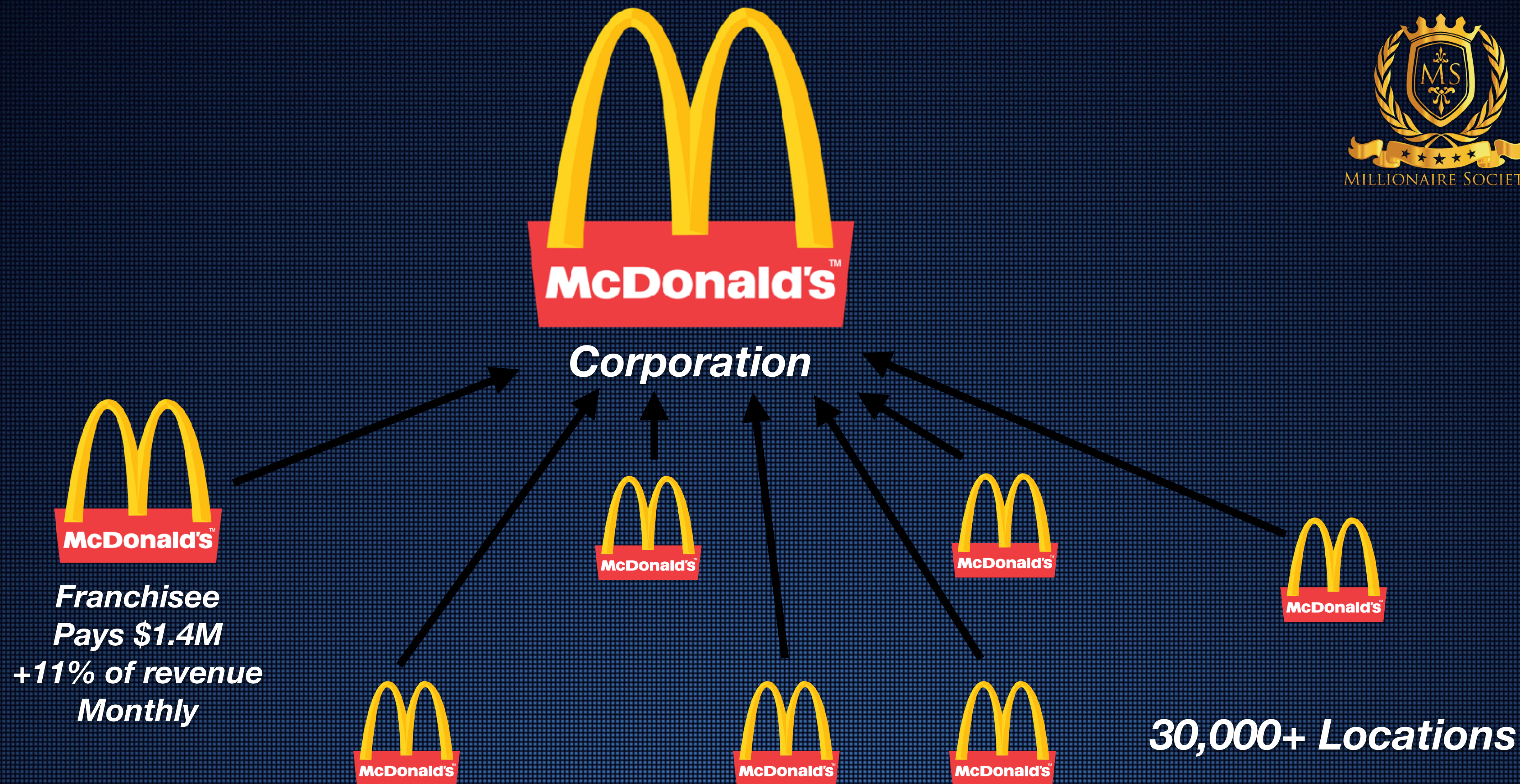
\$387,000,000,000

CAPITALISM

\$4.71 TRILLION

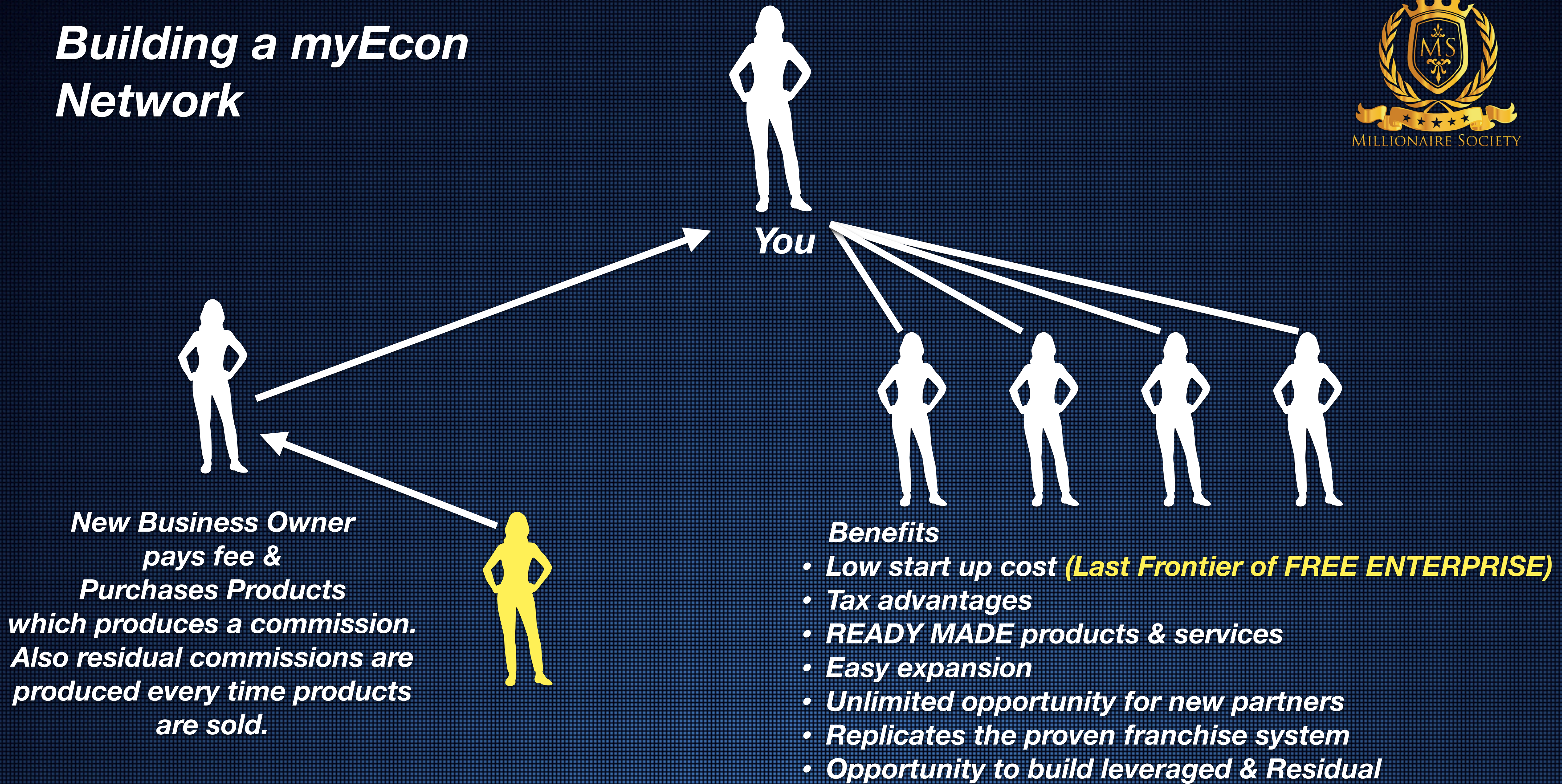
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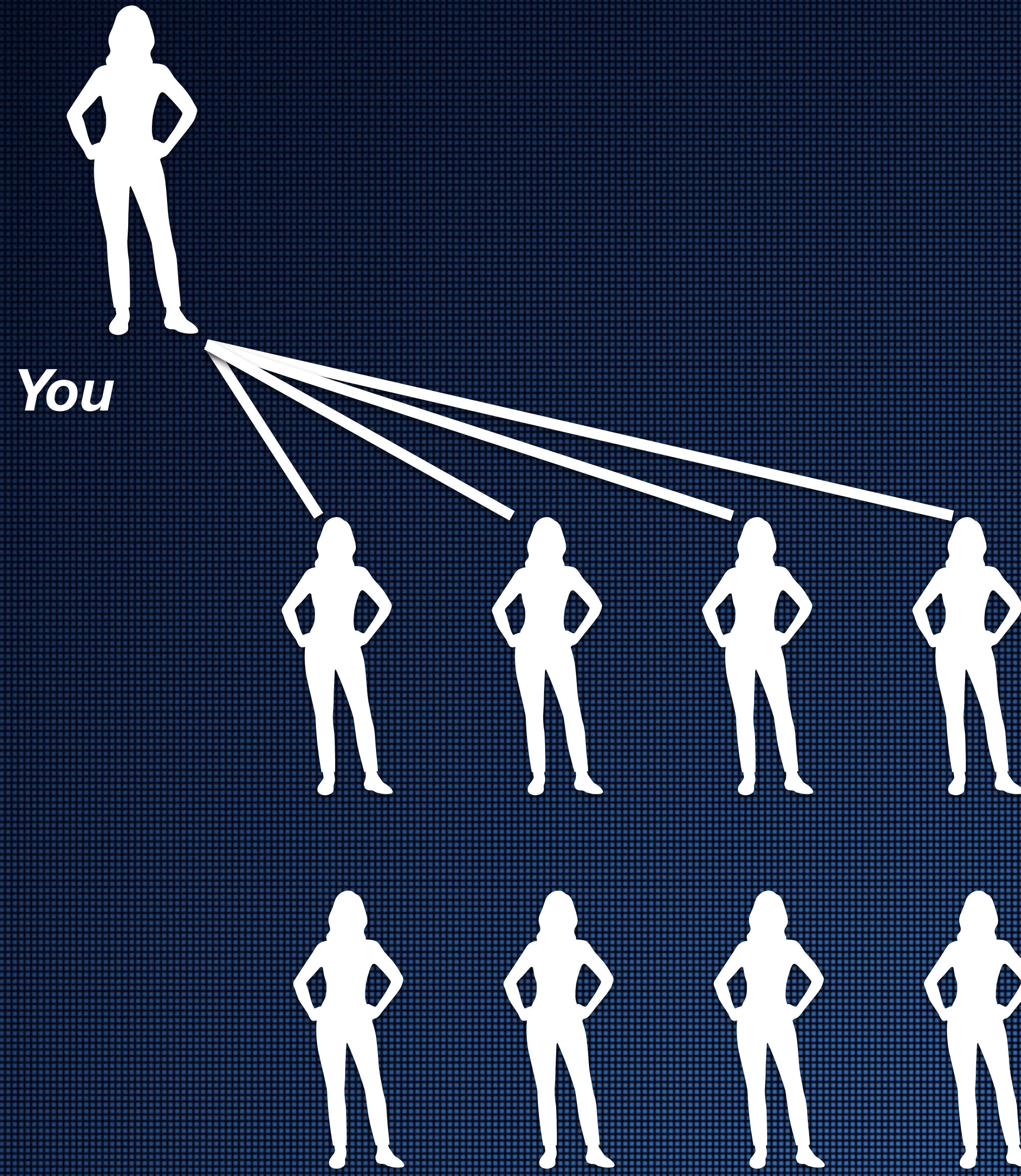
YOUR JOB!!!!!!!!!!!!!!!



Because of this concept, McDonalds feeds 5% of the US Population, DAILY!

Building a myEcon Network





Up To \$48.00 upfront

Up To \$13.00 Monthly

HOW TO EARN **\$100,000.00 (PLUS)** PER YEAR 10 X EARNINGS = **\$1,000,000.00** BUSINESS



1,000 ACTIVE EVPs 75%/25%
750/\$9.30 + 250/\$13.00 DTR = **\$10,225.00**

200 NEW ACTIVE EVPs
150/\$4.00 + 50/\$4.00 (upgrade)
Over-ride = **\$800.00**

1,000 ACTIVE EVPs x **\$20.00** CPCV EACH
\$20,000.00 CPCV X 15% = **\$3,000.00**

\$10,225.00 + \$800.00 + \$3,000.00 = \$14,025.00 PER MONTH
\$14,025.00 X 12 MONTHS = \$168,300.00 YEARLY

NOTE: Active Associates must be inside the EVPs Super Team
For education and training purposes only. See myEcon Compensation Plan for full Detail

LOOK AT MYECONS PRODUCTS.....



ID Defender



CashFlow Manager



myCredit System



Travel Membership



Health & Nutrition



Coffees