



***INFLATION
THE SILENT INCOME KILLER***

1980

The 1980s were a great time for the automobile industry, **the average model new 1980 car cost around 7,000 dollars**, and a gallon of gas was about 90. cents. In 1980 the Ford motor company turned it emphasis to economy. The goal was to make a car that got 20 MPG, (up from 19 MPG in 1979).

<https://www.thepeoplehistory.com> › 80scars

CAR PRICE

In 1940, the median home value in the U.S. was just \$2,938. **In 1980, it was \$47,200**, and by 2000, it had risen to \$119,600. Even adjusted for inflation, the median home price in 1940 would only have been \$30,600 in 2000 dollars, according to data from the U.S. Census. Jun 23, 2017

<https://www.cnbc.com> › 2017/06/23 › how-much-housin...

[How much housing prices have risen since 1940 - CNBC](#)

HOME PRICE

\$21,020

The 1980 median family income of **\$21,020** was 7.3 percent higher than the 1979 median, however, a 13.5-percent increase in consumer prices between 1979 and 1980 caused a net decline of 5.5 percent in real median family income.

<https://www.census.gov> › library › publications › demo

[Money Income of Households, Families, and Persons in the US](#)

INCOME

2000

21,850 U.S. dollars

In 2000, a new vehicle had an average price of **21,850 U.S. dollars**.

Feb 4, 2013

<https://www.statista.com> › ... › Vehicles & Road Traffic

CAR PRICE

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Census. Jun 23, 2017

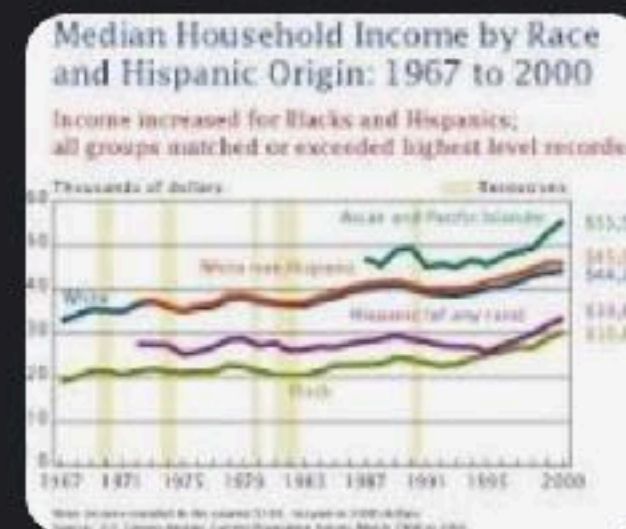
<https://www.cnbc.com> › 2017/06/23 › how-much-housin...

How much housing prices have risen since 1940 - CNBC

HOME PRICE

\$42,148

Median household income in the United States was \$42,148 in the year 2000.



<https://www.census.gov> › library › publications › demo

Money Income in the United States: 2000 - U.S. Census Bureau

INCOME

2022

New Car Price Keeps Climbing, with Average Now at Almost \$47,100

Reduced supply, increased demand: It all adds up to higher prices for the new-car-buying public.

<https://fred.stlouisfed.org> > series > ASPUS

Average Sales Price of Houses Sold for the United States ...

Graph and download economic data for Average Sales Price of Houses Sold for the United States (ASPUS) from Q1 1963 to Q4 2021 about sales, housing, and USA.

Q4 2020: 403,900

Q2 2021: 440,600

Q4 2021: 477,900

Q3 2021: 473,000

Political Calculations' initial estimate of median household income in January 2022 is **\$74,099**, an increase of \$1,166 (or 1.6%) from the initial estimate of \$72,933 in December 2022. Mar 1, 2022



<https://seekingalpha.com> > article > 4491634-median-hou...

Median Household Income In January 2022 | Seeking Alpha

CAR PRICE

HOME PRICE

INCOME