

# **Why Financial Literacy?**

**Proverbs 4:7**

**Wisdom is the principal thing; therefore, get wisdom;  
and with all thy getting get understanding.**

# **Financial Literacy**

**It is the ability to understand and effectively use various financial skills, including personal financial management, budgeting, and investing.**

**The meaning of financial literacy is the foundation of your relationship with money and a lifelong journey of learning.**

## **How do you Define Wealth?**

**Wealth is an accumulation of valuable economic resources that can be measured in terms of either real goods or money value.**

**Having income-producing assets that generate the passive income you desire to maintain your lifestyle.**



**Finance-** The science of managing Money \$\$

***Financier- One skilled in finance.***

Education- Wisdom “or” knowledge

***“Degrees are Subject-specific.”***

**Do You have a Financial Education?**

**Were you taught this as the formula for success in Life**

**Go to School, (high school, Trade School, associate degree, bachelor's degree, master's or Ph.D.)**

**Get a Good Job (with benefits), work hard (for 40-plus years)**

**Build good credit (buy a home).**

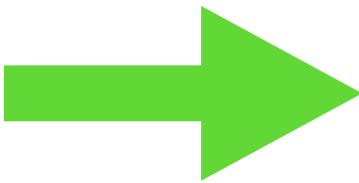
**Save a few dollars for a rainy day.**

**Give charitably to those in need.**

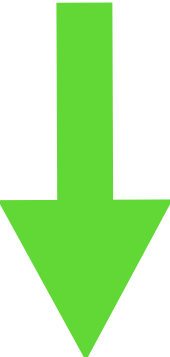
**Retirement (retire on approximately 40% of working income)**

# **Cant Make Ends Meet?**

**Retirement Challenges**



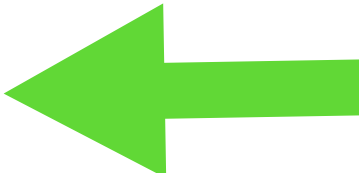
**Vehicle Troubles**



**Afterschool Program Expenses For Children**



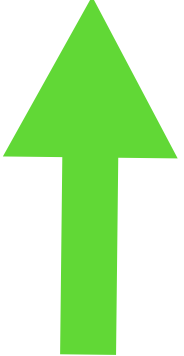
**Car Accident Deductible**



**Malfunctioning Household Appliances**



**Unexpected Loss Of Loved One**





## **When you Buy/Finance**

**House (30 yr Mortgage), Car Loan (3-7 Yrs), Furniture financed (5 yrs.), apply for revolving Credit (5-15 cards) Borrow money from the Bank, open a savings account with a bank, purchase insurance, and invest in your 401K**

**Would you say 80% or More of every \$\$ you get is spent here??**

**Who would you say is skilled in finances you or the company representative?**

**If you lose 80% of the time, **how will you ever become Personally Financial Successful?****

## **Have you heard of Income Shifting?**

**It is a strategy to increase your cashflow, help decrease your debt and create Investment Income.**



# Financial Success Membership

**Empower associates to generate more cashflow using financial strategies.**

**We refer to the concept as *Income shifting* because it literally shifts cashflow that would have gone to the IRS, Creditors, and other Investors back into the associate's pocket.**

**1. Quick Cashflow increase (W-4)   2. Minimize Taxes via Business Deductions   3. Build Great Credit Strategy**

**4. Debt Elimination Strategy   5. Invest like the Pros Strategy**



## PERSONAL CASHFLOW PLAN

8 STEPS TO BUILDING A DETAILED PLAN TO CREATE WEALTH

## Summary

- Courage-** The ability to do something that frightens one.  
Strength in the face of pain or grief
- Character-** the mental and moral qualities distinctive to an individual, Integrity: Honesty: Courage: Loyalty
- Crusade-** To make an effort to achieve something that you believe in strongly.  
(2) a long and determined attempt to achieve something for a cause that you feel strongly about;

